

DATE: April 16, 2012  
TO: Liz Brown  
PHONE NUMBER: (603) 362-4226  
FAX NUMBER: (603) 505-4642



FROM: [REDACTED]  
PHONE: [REDACTED]  
FAX: [REDACTED]

RE: LOAN NUMBER: [REDACTED]  
BORROWER NAME: [REDACTED]  
CO-BORROWER NAME: [REDACTED]

BUYER(S): [REDACTED]

\*\*\*Completed and signed authorization will be needed to communicate with closing agent or escrow/title company\*\*\*

- 1. HUD APPROVAL is required 72 hours PRIOR to closing. Email to JAXCLOSING@CHASE.COM.
- 2. FINAL closing documents must be EMAILED to JAXCLOSING@CHASE.COM and APPROVED prior to submission of funds.

The documents that must be sent via EMAIL are as follows:

- A. Original HUD-1 SIGNED and STAMPED "TRUE AND CERTIFIED."
- B. Two (2) ARMS LENGTH AFFIDAVITS SIGNED and NOTARIZED (Original must be sent via Fed-Ex).
- C. WAIVER OF FUNDS signed and dated.
- D. RECORDED POWER OF ATTORNEY if any documents are executed by someone other than seller.
- E. CLEAR copy of PAYOFF check along with tracking information. If funds are wired, provide WIRE CONFIRMATION with FEDERAL REFERENCE NUMBER and CHASE LOAN NUMBER.
- F. TWO ORIGINAL SIGNED and EXECUTED PROMISSORY NOTES in the amount of \$\_\_\_\_\_ Payable to \_\_\_\_\_. (Original must be sent via Fed-Ex)

- 3. TWO (2) ORIGINAL ARMS LENGTH AFFIDAVIT AND/OR PROMISSORY NOTE MUST BE SENT VIA FED-EX AND RECEIVED 24 HOURS AFTER CLOSING TO THE BELOW ADDRESS:

ATTN: CLOSING DEPARTMENT  
C/O: [REDACTED]  
MAIL STOP: FL5-6302  
7255 BAYMEADOWS WAY  
JACKSONVILLE, FL 32256

Without these items we cannot complete this sale, supply discharge of mortgage or apply funds.

Wire Funds to:

Mail Funds to:

JPMorgan Chase Bank	Chase
ABA # 021000021	Attn: Short Sale Department
Account #: 304280763	Mailstop: OH4-7133
Account Name:	3415 Vision Drive
CHF LLC - LSAMS1 PO	Columbus, OH 43219
Seller Name	Seller Name
Loan Number	Loan Number

**VERY IMPORTANT!!!!**

Please direct all payoff checks and any additional funds in accordance with payoff demands to:

**CHASE  
ATTN: SHORT SALE DEPARTMENT  
MAIL STOP OH4-7133  
3415 VISION DRIVE  
COLUMBUS, OH 43219**

**\*\*\* Failure of the Escrow Agent to comply with these requirements may result in the breach of demand conditions/stipulations, thus making Chase's approval of this discounted payoff null and void.\*\*\***

Loan: 1915396285

**WAIVER OF FUNDS**

Chase Bank  
Loss Mitigation Department  
7255 Baymeadows Way  
Jacksonville, FL 32256



Property:

Dear Loss Mitigation Department:

This letter will confirm that we relinquish all rights to receive any of the following monies in connection with the approved short payoff of the above referenced loan.

- \* ESCROW BALANCE
- \* BUYDOWN FUNDS BALANCE
- \* LOSS DRAFT PROCEEDS
- \* PROPERTY TAX REFUNDS
- \* HAZARD INSURANCE REFUNDS

\_\_\_\_\_  
CLEVELAND, JOHN Date

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

Seller's forwarding address:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

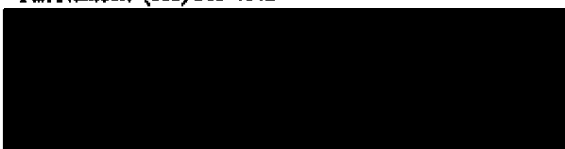


Chase (OH4-7129)  
3415 Vision Drive  
Columbus, OH 43219-6009

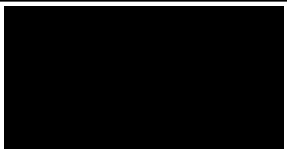
April 16, 2012

Attn: Liz Brown

Phone Number: (603) 362-4226  
Fax Number: (603) 305-4642



Property address:



Buyer(s):

Dear Closing Agent:

Chase (the "Lender") has preliminarily approved of the sales contract pertaining to the above-referenced Property for \$60,500.00 between the Seller and the Buyer. Please be advised this is not the final approval for the referenced sale. Once the HUD-1 is approved, closing instructions will be issued and the closing may occur. The Property must be free of liens at the time of closing. Please be aware that should the sale on the Property proceed as outlined, our acceptance of this Short Sale will be reported to the various credit reporting agencies and may have an adverse effect on the Seller's credit. Proceeding with this transaction may have implications on the Seller's state or federal tax liability; the Seller may consult a tax advisor for additional information.

Below we have detailed both the expected seller closing costs and the minimum amount of proceeds to be received by Chase.

Expected Seller Closing Costs

Realtor Commission	\$3,540.00
Junior Lien Payoff	\$6,000.00
County Tax	\$505.37
Attorney Fee	\$500.00
Abstract Title Search	\$250.00
Recording Fee	\$150.00
City/County Tax/Stamps	\$269.04
Survey Fee	\$150.00

**Total Seller Closing Costs \$11,364.41**

Expected Credits

HOA Credit	
Seller's Contribution	\$1,000.00
<b>Total Credits</b>	<b>\$1,000.00</b>

Minimum Net Proceeds to Lender

Sales Price	60,500.00
- Total Closing Costs	\$11,364.41
+ Closing Cost Credits	\$1,000.00

**Total Minimum Net Proceeds to Be Received by the Lender \$50,135.59**

Under no circumstances will the Lender accept less than the approximate net amount stated, and we may require additional funds if actual costs are less than those provided by the escrow company.

It is our understanding that closing will occur on or before May 29, 2012. As this approval is based on figures good through this date, the Lender must be advised if there is a postponement of the closing. Additionally, should any variances occur in the approved transaction, the Lender must be contacted to approve the changes in writing. The Lender is under no obligation to approve the changes. If the Lender does not approve changes, it may rescind approval of the sale. If the closing date is extended, interest per diem may be assessed (at a rate of \$14.67 per day.)

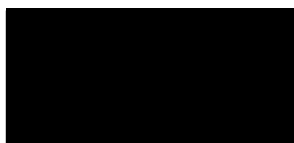
Further requirements of this approval are as follows:

1. Any required Seller(s) contributions are to be paid at closing regardless of not from the sale. The Lender shall not accept less than the stated net amount. The Seller shall be responsible for any additional costs, which may cause the true net amount to be less than the net amount stated.  
In addition to the payoff listed above, the seller must execute and notarize the enclosed promissory note of \$00,000.00
2. Neither the Seller nor the Buyer are to receive any proceeds from the sale of the Property. All proceeds, refunds, and/or overages must be remitted to Chase. If there is any positive escrow balance, it will not be refunded to the Seller. These funds will be applied toward any remaining deficiency balance on the above-referenced Loan.
3. The final proposed HUD-1 settlement statement shall be faxed to Chase for final approval no later than 72 hours before the closing date (excluding weekends and holidays) or Chase may rescind its approval of the sale. Once the closing statement is received and approved, closing instructions will be sent to the closer.
4. All pro-rations are to be figured to the date of closing and are considered final. Tax pro-rations are to be based on not more than 100% of actual tax.
5. Chase requires that full disclosure, including all details of the transaction, be made on the part of both the Buyer and Seller on the HUD-1 form. If Chase finds full disclosure was not made at the time of this approval, the approval becomes null and void.
6. If the title to the Property is transferred, in whole or in part, prior to close of escrow, Chase will rescind this approval without further notice.
7. No substitution of the Seller or Buyer can be made prior to the close of escrow, or Chase will cancel this approval without further notice.
8. If a bankruptcy is filed by the Seller, the terms and conditions of this letter will become null and void.
9. This conditional approval supersedes all other agreements and applies only to the above-referenced Loan. Any additional loans/lens from the Seller or any other party in favor of Chase or any affiliated entity, whether on this Property or otherwise, are excluded from the terms of this letter.
10. JPMorgan Chase Bank, N.A., successor by merger with Bank One, NA, agrees to release its security interests in the above collateral AND forgive any deficiency balances upon receipt of \$50,135.59 in certified US funds.

If the final closing instructions are not followed in their entirety, the lien will not be satisfied, and the proceeds check will be returned.

Chase's goal is to provide the highest level of quality service. If you have any questions, please contact me at 1 (866) 700-0043 ext. 3821289 between the hours of 8:00am and 5:00pm Eastern time. My fax number is 866-837-2043.

Sincerely,

rtment